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HOTELS

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Cavanaugh's on the Falls

SPOKANE, WA -- Cavanaugh's Hospitality Corporation announced today that they have entered into an agreement to acquire the 142 room Westbank Holiday Inn located in Idaho Falls, Idaho and will re-flag the hotel Cavanaugh's on the Falls on January 2, 1998. With this acquisition, Cavanaugh's Hospitality Corporation will own and operate more than 2,100 hotel rooms, 24 restaurants and lounges, and 109,000 plus square feet of meeting and banquet space in the Northwest. This news follows the company's recent acquisitions of the 171-room Cavanaugh's Gateway Hotel, formerly the Yakima Holiday Inn and Spokane's 342-room Cavanaugh's Ridpath Hotel, formerly the Westcoast Ridpath Hotel.

According to Donald K. Barbieri, Cavanaugh's Hospitality Corporation's President and CEO, "It's been our goal for many years to grow our business into the state of Idaho. We feel Idaho Falls is the perfect community to expand our hospitality operations, as it is the gateway to some of the most beautiful recreational areas in the country, as well as a regional hub for services and cultural opportunities in Eastern Idaho. It is amazing that within a two hour radius, visitors can explore the Grand Teton National Park, Craters of the Moon Monument, and Sun Valley Ski Resort. The over two million people that make Idaho Falls their gateway to Yellowstone Park are very fortunate to experience the beauty of this area. We have been impressed with the energy and vitality of the Idaho Falls community, and we are looking forward to contributing to the community's existing rich quality of life.

Cavanaugh's on the Falls, overlooks the picturesque water falls of the Snake River. The hotel features 142 guest rooms, an outdoor pool, whirlpool and exercise facility, meeting and banquet space for 500, and the Westbank Restaurant and Lounge. The hotel was built in two phases, the first poolside building in 1963, followed by an 8 story tower built in 1974. A major renovation of the hotel guest rooms and public areas was completed in 1993 and 1994.

Cavanaugh's on the Falls will participate in all current guest benefit programs, including Alaska Airlines and Horizon Air Mileage Plan and Dine Air partnerships, the Cavanaugh's Cash promotion earning guests complimentary night stays, and strong corporate and leisure programs. The hotel will also now play a major role in the six-year-old Cavanaugh's Cares program, where Cavanaugh's Hotels throughout the chain provide more than \$100,000 annually in complimentary accommodations to families of low-income patients undergoing crisis medical care.

Cavanaugh's Hospitality Corporation is the new name of the Spokane-based Goodale & Barbieri Companies, which serve the Northwest in ticketing, entertainment, and management services using the familiar G&B and Goodale & Barbieri logos. CHC owns and operates hotels located in Spokane, Seattle, Kennewick, and Yakima, Washington and in Kalispell, Montana. Hotel reservations and information will be available on the world-wide web at www.cavanaugh's.com, or by contacting Cavanaugh's Central Reservations Call Center at 1-800-325-4000.